



How Retirees Can Push Past Their Fixed Incomes

The most carefully researched and organized plans can still fail from time to time, and retirement plans are no different. If your post-career income needs bolstering, [The Young in Heart](#) shares several factors to consider when reentering the workforce.

Starting a Business

To retain as much independence as possible while still working through your retirement, you could try being your own boss. You'll need to decide on [the structure of your business](#) depending on its scale and specific field, so research your options as well as your local regulations.

Filing as an LLC will give you certain personal protections when your company gets into any financial or legal trouble. There are also certain tax benefits to an LLC. If you aren't sure how to get started, a formation service like [Zenbusiness](#) can get your LLC launched in record time – often at a lower fee than an attorney would charge.

Running your own business gives you as much control as you need to make sure you never have to miss out on important life events. When writing [your business plan](#), keep in mind that potential investors will want to see as much detailed proof as possible that your idea is viable.

Supplementing Your Income

As the cost of living goes up, it's becoming increasingly likely that savings and retirement benefits won't be quite enough to support you in your later years. Reentering the workforce may not seem like the best option at first, but finding the right source of additional income can fix your financial troubles without sacrificing your newfound freedom.

Working when you're older doesn't just help make ends meet. [Active seniors](#) tend to have better health late in life and are ambulatory for longer. Loneliness is often considered an epidemic among senior citizens, but being an active part of a workforce will give you a [sense of community](#) with your co-workers. It's easy to fall out of the loop once you retire, but having someplace to be regularly will keep you up-to-date with what's going on in the world.

[Work-from-home](#) jobs are becoming more ubiquitous, meaning you can easily bring in money without leaving the house. For the less technologically inclined, see if there are any part-time jobs in your area that align with the skills you acquired in your previous field. Grocery stores often employ retirees as greeters or customer service members. Consider your budget when determining to what extent you need to re-enter the workforce.

Finding Work

Many retirees haven't needed to look for a job in decades, but a lot has changed in the recruitment world in recent years. While "pounding the pavement" [to hand in applications](#) may be how things were done before, now most jobs are applied online, often without an in-person interview. Following up frequently with potential employers used to indicate dedication and ambition, but in today's oversaturated market, too much contact can actually hurt your chances.

There's no shame in reentering the workforce after retirement. By choosing the right source of income, you can keep much of the freedom you were enjoying while supplementing your fixed income. And who knows? Maybe you'll even decide that this is the right time to start your own business!

[The Young in Heart](#) is here to encourage creativity and fulfillment in those 55 and older. Call 215-785-6322.

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